

BOARD WORKSHOP MINUTES  
HELD ON THURSDAY, OCTOBER 23, 2014

2015 BUDGET

CALL TO ORDER

President Roth called the workshop to order at 6:57 p.m.

ROLL CALL

|                          |         |                         |         |
|--------------------------|---------|-------------------------|---------|
| Trustee William Harper   | Present | Trustee Mary Thon       | Present |
| Trustee Guy Patterson    | Present | Trustee William Carlson | Present |
| Trustee Michael Baumer   | Present | Trustee James Cecille   | Absent  |
| President Billie D. Roth | Present |                         |         |

All those answering “present” were physically present at the meeting.

Also present was Village Manager Gary O’Rourke; Village Clerk Kittie Kopitke; Finance Director Mary Johnson, Senior Accountant Josh Peacock and IT Coordinator Victor Ambroziak; Planning and HR Director Sharon Caddigan; Police Chief Jim Gremo and Deputy Chief Ed Valente; Fire Chief Chris Clark and Deputy Chief Marv Kramer; Code Enforcement Supervisor Debbie Carrion; Public Works Director Matt Mann and Engineer Alex Riegler.

The Village Board is meeting for a Workshop with staff to discuss the 2015 Operating and Capital Improvements Budget.

Village Manager Gary O’Rourke stated the Board has received a draft 2015 budget and reviewed the highlights of redevelopment projects, new development and investment into the community. He noted the plan for a small reduction in the property tax levy, with no raise in rates/fees other than the Chicago water surcharge pass-through.

Finance Director Mary Johnson reviewed the 2014 budget and the anticipation of a small surplus at the end of the year. She also reviewed the planned transfers to be done by the end of 2014 to the ERF, FERF and streets/sewer lining. She also noted receiving an additional \$340,000 in MFT funds which was unanticipated for 2014.

Ms. Johnson reviewed that no new taxes or fees are being proposed in 2015, that the estimated tax levy will decrease slightly for 2014 (payable in 2015). She reviewed sales tax revenues for 2014 and anticipates this revenue to rise for 2015 with the addition of Toyota (mid-year opening) as well as new stores/development within Westview Center and the expiration of the Phoenix Lake TIF payments to the developer. She also noted that vehicle sales are not assessed the home rule sales tax.

Ms. Johnson reviewed the MFT revenues expected for 2015. She also noted the existence of the CDBG account fund which has a small balance to keep it active. There has been no activity in the account since 2010 and suggests this account fund be closed and deleted. All other funds are relatively flat. The street fund, which receives telecommunications tax funds, will receive less due to a federal class action lawsuit settlement with AT&T regarding improper collection.

The water/sewer fees will be the same for 2015 for the Village's portion of the rate. The Chicago surcharge will increase and that will be passed through to the customers. The Golf fund will remain flat and the pension accounts are stable as well.

Ms. Johnson reviewed the anticipated expenditures for 2015, noting plans to expend \$3+million for street improvements (approx. 6 miles of surface). She also notes the ERF and FERF have aggressive replacement schedules, but all purchases are carefully reviewed prior to approving any replacement vehicles, equipment or repair work.

Trustee Patterson moved to adjourn the workshop to Closed Session for discussion regarding personnel. Trustee Baumer seconded the motion.

ROLL CALL:

|                   |     |                 |        |
|-------------------|-----|-----------------|--------|
| Trustee Patterson | Aye | Trustee Carlson | Aye    |
| Trustee Baumer    | Aye | Trustee Cecille | Absent |
| Trustee Harper    | Aye | Trustee Thon    | Aye    |

Motion carried.

The Village Board adjourned the Budget Workshop to Closed Session at 7:31 p.m.

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Billie D. Roth  
Village President

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Kittie L. Kopitke  
Village Clerk

Approved this 6th day of November 2014.