

MINUTES OF THE BOARD WORKSHOP
OF THE PRESIDENT AND BOARD OF TRUSTEES
HELD ON THURSDAY, OCTOBER 5, 2017

2018 BUDGET

CALL TO ORDER

President Roth called the Workshop to order at 8:23 p.m. (following the Board meeting).

ROLL CALL

Trustee William Harper	Present	Trustee Mary Thon	Present
Trustee Larry Schmidt	Present	Trustee William Carlson	Present
Trustee Michael Baumer	Present	Trustee James Cecille	Present
President Billie D. Roth	Present		

All those answering “present” were physically present at the meeting.

Also present: Village Manager Sharon Caddigan; Community Development Director John Peterson; Finance Director Josh Peacock; Fire Chief Chris Clark; IT Director Victor Ambroziak; Police Chief Ed Valente; Public Works Director Matt Mann.

PLEDGE OF ALLEGIANCE

The Village Board is meeting for a workshop with staff to discuss the 2018 Proposed Budget.

Finance Director Josh Peacock reviewed the Village’s current financial status, with an overview of the 13 separate funds of three specific types – Governmental, Business and Fiduciary/Pensions. He reviewed the fund balances in all funds, Board policies regarding reserves, and reviewed the projected revenues and expenditures for the coming year.

Mr. Peacock advised the Board they will be seeing the required estimate of the 2017 property tax levy (paid in 2018) which needs to be prepared at least twenty days prior to the presentation of the 2017 tax levy, anticipated at the November 16th Board meeting.

The Board and staff generally discussed the future debt possibilities and potential projects relative to the recent space need assessment and the update of the comprehensive plan.

ADJOURN

Trustee Baumer moved to adjourn. Trustee Cecille seconded the motion. A voice vote approved the adjournment. The Village Board adjourned the workshop at 9:37 p.m.

Billie D. Roth
Village President

Kittie L. Kopitke
Village Clerk

Approved this 19th day of October 2017