

**MINUTES OF THE VILLAGE BOARD WORKSHOP
HELD ON THURSDAY, NOVEMBER 8, 2012**

2013 Operating and Capital Improvements Budget

President Roth called the workshop to order at 7:10 p.m. This Workshop was held at the Streamwood Police Department Training Room, 401 East Irving Park Road, Streamwood, IL 60107.

Present was Village President Billie D. Roth; Village Trustees Bill Harper, Mary Thon, Guy Patterson, Bill Carlson, Mike Baumer and Jim Cecille; Village Clerk Kittie Kopitke.

Also present was Village Manager Gary O'Rourke, Finance Director Mary Johnson, Community Development Director John Peterson, Fire Chief Chris Clark, Senior Accountant Josh Peacock, Police Chief Jim Keegan, Deputy Police Chief Jim Gremo, Public Works Director Matt Mann, Planning/HR Director Sharon Caddigan and Village Attorney Tom Bastian.

The Village Board met for a workshop to discuss the 2013 Operating and Capital Improvements Budget. Mr. O'Rourke provided a general overview of the new revenue sources implemented by the Village Board for 2012 and stated the Village should end 2012 with a small surplus in the General Fund.

Mr. O'Rourke briefly reviewed the 2012 Goals and Objectives and the achievements through the year. He also reviewed the recently adopted 2013 Goals and Objectives.

Ms. Johnson provided a general review of the proposed 2013 Budget by fund. She stated her expectation that the General Fund balance at the end of 2012 would be \$6.3M, up from \$5.9M, with a surplus of approximately \$400,000. The tax levy is anticipated to increase 1.3% to cover increased pension costs.

Each department presented information to the Board regarding their proposed budget items, and any specific items were discussed.

The Board and Staff recessed at 8:40 p.m. and resumed the Workshop at 8:55 p.m.

Discussion continued regarding individual funds and anticipated expenses. The Board also discussed transferring part of the anticipated surplus to the Water/Sewer Fund to offset a planned water rate increase to lessen the increase from 10% to 7.5% for the Village's portion of the water rate. The City of Chicago surcharge is also increasing for 2013.

The Ordinance for the 2013 Budget will be up for first reading at the November 15, 2012 Board Meeting with the Public Hearing scheduled for Thursday, December 6, 2012.

The Workshop adjourned at 9:46 p.m.

Billie D. Roth, Village President

Kittie L. Kopitke, Village Clerk

Approved this 6th day of December 2012.