

MINUTES OF THE PUBLIC HEARING  
HELD ON THURSDAY, NOVEMBER 19, 2015

2016 OPERATING AND CAPITAL IMPROVEMENTS BUDGET

CALL TO ORDER

President Roth called the Public Hearing to order at 6:32 p.m.

ROLL CALL

|                          |         |                         |         |
|--------------------------|---------|-------------------------|---------|
| Trustee William Harper   | Present | Trustee Mary Thon       | Present |
| Trustee Guy Patterson    | Present | Trustee William Carlson | Present |
| Trustee Michael Baumer   | Present | Trustee James Cecille   | Present |
| President Billie D. Roth | Present |                         |         |

All those answering “present” were physically present at the meeting.

The purpose of this public hearing is for the Village Board to receive public testimony in reference to the proposed fiscal year 2016 Operating and Capital Improvements Budget.

The Budget as proposed by Village Staff has been and will continue to be available for inspection in the Village Clerk’s office.

This hearing may be adjourned to another date without further notice other than a motion to be entered upon the minutes of this meeting fixing the time and place of its adjournment.

All interested parties are invited to sign in for the purpose of providing testimony.

Notice of this Public Hearing for the 2016 Operation and Capital Improvements Budget was published on November 11, 2015 in the *Streamwood Examiner*.

Village Clerk Kittie Kopitke stated no one has provided written testimony; no one has signed in to provide verbal testimony at the Public Hearing.

Finance Director Mary Johnson stated the Village is in very good financial condition. The goal setting sessions held by board and staff provides a guide for the budget planning. No new fees or taxes are being added for 2016. The proposed budget is \$57M, with anticipated revenues exceeding expenses by approximately \$55,000. The board authorized a transfer of \$1.4M to various funds, and the unassigned fund balance for 2015 and 2016 is at the policy level of \$9.8M.

Trustee Patterson moved to adjourn the Public Hearing. Trustee Cecille seconded the motion. A voice vote approved the adjournment. The Village Board adjourned the Public Hearing at 6:37 p.m.

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Billie D. Roth  
Village President

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Kittie L. Kopitke  
Village Clerk

Approved this 3rd day of December 2015